

**News Release – June 14, 2007**

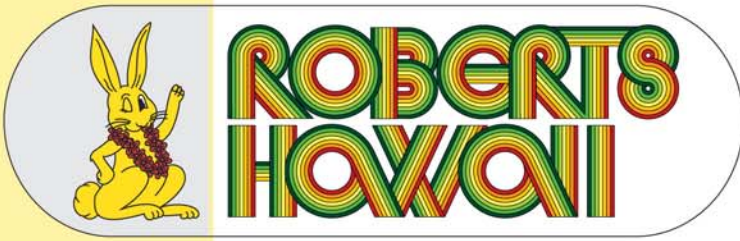
**Roberts Hawaii Is Now Co-Owned by Employees  
Company Implements Hawaii’s Largest ESOP**

HONOLULU- Roberts Hawaii, Inc. (RHI) has created Hawaii’s largest Employee Stock Ownership Plan (ESOP) allowing employees to be co-owners of the 66-year-old company. The plan was announced yesterday morning to Roberts Hawaii employees.

Under this ESOP transaction, Robert Iwamoto, Jr., RHI Chairman and Chief Executive Officer, and his family transferred company stock to the ESOP - thus making approximately 1,000 employees co-owners of the business. RHI has 400 additional employees, who could qualify in coming years and become part of the ESOP. Neil Takekawa, Roberts Hawaii President, will continue to manage the company.

“Our employees are a tremendous part of RHI’s achievements and sharing ownership with them will not only reward their contribution, but also provide incentives for their continued dedication,” said Robert Iwamoto Jr., who will continue to serve as both chairman and CEO. “After considering a wide range of alternatives, I have come to the conclusion that the ESOP is a perfect way to contribute to RHI’s development, while keeping the company locally owned.”

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### **Page 2**

The late Robert Iwamoto, Sr. founded the company in 1941 on Kauai and operated it until his death in 1983. He and his son Robert, Jr. expanded the company into a professionally managed, diversified transportation, tourism and entertainment operation. RHI delivers first-class transportation, personalized sight-seeing tours and excursions around the state's four largest islands, and an exciting variety of attractions and activities. In addition, RHI offers dinner cruises, school bus transportation, the Magic of Polynesia show, and other leisure and entertainment alternatives.

“The tourism and transportation industry relies on motivating employees to provide consistently high levels of service,” said Takekawa. “The ESOP is an incredible benefit that, by making employees co-owners, aligns management and employee goals and objectives.” He added, “This decision is also an added incentive for talented and skilled people to consider Roberts Hawaii as a place to build a career.”

Roberts Hawaii, with a fleet of more than 1,000 vehicles and 1,400 employees, is the largest privately owned tour and transportation company in Hawaii. The company operates sightseeing tours on Oahu, Maui, Kauai, and Hawaii, dinner cruise sails aboard the Ali'i Kai Catamaran on Oahu and Captain Beans' Cruises in Kona, Roberts Overnights inter-island travel air-room-car packages, Magic of Polynesia spectacular at the OHANA Waikiki Beachcomber Hotel, Regency Culinary Services on Oahu and Roberts Hawaii School Bus transportation services on all major islands. Visit our website at [www.robertshawaii.com](http://www.robertshawaii.com).

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